

Press Release

TRUEreq Announces 3 Free Licenses of Their Newly Released Version 1.1 Requirements Management Software

TRUEreq delivers completely integrated and easy to use web-based requirements management tool

SAN FRANCISCO, Calif., May 06, 2004 – TRUEreq, the leading provider of online requirements management software announces today the availability of its v1.1 software. Moreover, TRUEreq also announced a Free 3 user license of v1.1 available for immediate download at www.TRUEreq.com.

This latest release incorporates a wide range of usability improvements aimed towards increasing team productivity and product planning effectiveness: Version 1.1 highlights include:

List View—View all the items in the TRUEreq Requirement Tree. Filter, rearrange and add custom fields to individual or multiple items all at once.

Item Rename—Customize your TRUEreq Workspace to fit you company's process. Rename the items in the tree from "Product/Requirement" to match your customer's goals.

Change Requests—Enables you to lock your products or requirements at any time. Once a requirement is locked, the only way to make a change is by filing for a Change Request.

"Customer success is a key focus for TRUEreq," said Steve Maloney, Vice President of Sales. "With TRUEreq v1.1, we have delivered the collaborative power, proven business processes and flexibility our customers require to address their specific business challenges today and establish a solid foundation that will enable them to rapidly adapt to meet ever-changing business needs."

TRUEreq is a web-based shared environment for managing projects and product development. The centralized TRUEreq workspace provides integrated communications and information tools that can be shared by all your team members, and helps all stakeholders focus on making better products, more quickly, efficiently, and at significantly reduced costs. Enhancing your team with the power of TRUEreq eliminates unnecessary meetings, repetitive emails, and costly product mistakes and delays. This seamless, open systems application allows teams to focus on delivering the right products at the right time for profitability and success.

About TRUEreq

TRUEreq, Inc. is the leading provider of online requirements management software for Product Lifecycle Management. Founded in March 2002, TRUEreq's mission is to eliminate the collaboration impediments that cause product failure in the marketplace. The company is led by a team of professionals with product management, enterprise software, online collaboration, and customer relationship management experience. TRUEreq is a privately held corporation whose shareholders include Jonathan C. Miller and Upstream VC. TRUEreq has offices in San Francisco, CA. and Singapore. For more information, call 1.415.229.9912 (1.866.878.3737 in the U.S.), or visit the TRUEreq Web site at <http://www.TRUEreq.com/>.

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