

## Press Release

### TRUEreq Announces Release of Version 1.0 of its Requirements Management Tool

*TRUEreq delivers affordable, completely integrated and easy to use web-based requirements management tool*

SAN FRANCISCO, Calif., April 07, 2004 – TRUEreq, the leading provider of online requirements management collaboration software announces the availability of its v1.0 software.

After nearly two years of research, market trials, workshops, focus groups, competitive analysis and development, on January 5<sup>th</sup>, 2004 TRUEreq celebrated the release of v1.0 of their requirements management software.

“The average project runs nearly 200% over budget and takes three times the expected time to complete,” says Jonathan Miller, CEO and Founder of TRUEreq. “Product failure is a growing pain for many companies, fueled by global competition and more informed consumers, TRUEreq v1.0 requirements management solution increases the likeliness of a successful on time and on budget product launch.”

TRUEreq’s requirements management tool enables companies to take control of their product management initiatives with an ASP solution that delivers immediate ROI. TRUEreq offers a secure, scalable & reliable platform, with a lower cost of ownership and an extensive feature set. Gain a competitive advantage in your market with TRUEreq’s easy to use, process driven, collaborative requirements management tool. A free download is available at [www.TRUEreq.com](http://www.TRUEreq.com).

#### About TRUEreq

TRUEreq, Inc. is the leading provider of online requirements management software for Product Lifecycle Management. Founded in March 2002, TRUEreq’s mission is to eliminate the collaboration impediments that cause product failure in the marketplace. The company is led by a team of professionals with product management, enterprise software, online collaboration, and customer relationship management experience. TRUEreq is a privately held corporation whose shareholders include Jonathan C. Miller and Upstream VC. TRUEreq has offices in San Francisco, CA. and Singapore. For more information, call 1.415.229.9912 (1.866.878.3737 in the U.S.), or visit the TRUEreq Web site at <http://www.TRUEreq.com/>.

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