

Press Release

Truereq Announces Release of Version 1.0 of its Requirements Management Tool

Truereq delivers affordable, completely integrated and easy to use web-based requirements management tool

SAN FRANCISCO, Calif. – Truereq, leading provider of online requirements management collaboration software announces the availability of its v1.0 software.

After nearly two years of research, market trials, workshops, focus groups, competitive analysis and development, on January 5th, 2004 Truereq celebrated the release of v1.0 of their requirements management software.

“The average project runs 189% over budget and overshoots its schedule by 222%,” says Jonathan Miller, CEO and Founder of Truereq. “Product failure is a growing pain for many companies. Fueled by global competition and more informed consumers, Truereq v1.0 requirements management solution increases the likeliness of a successful on time and on budget product launch.”

Truereq’s unique web based platform and Java client instantly builds a seamless environment for product collaboration. Engineers running Linux on the desktop, executives running Windows and marketing and creative teams using Mac clients can now share the same collaborative workspace. There is no expensive software to install and maintain. Simply download and go. Web based tools can be used to instantly survey customers and partners, allowing you to expertly match product definition to customer requirements at all stages of the process.

About Truereq

Truereq Corporation is a leading provider of online collaborative management software for Product Lifecycle Management. Using Truereq, companies can quickly define the customer-driven requirements of a product to help build innovative products that meet the customers needs. For more information, call 1.415.229.9912 (1.866.878.3737 in the U.S.), or visit the Truereq Web site at <http://www.truereq.com/>.

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